IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO. 932 OF 2004

CONNECTED WITH

COMPANY APPLICATION NO. 38 OF 2004

In the matter of petition under
Sections 391 and 394 of the
Companies Act, 1956.

And

In the matter of the
Scheme of
Amalgamation of Shubhalaxmi
(Bodakdev) Properties
Private Limited with
Pride Hotels
Private Limited.

Pride Hotels Pvt. Ltd.,. .. Petitioner.

Mr. C.K. Thomas for the petitioner.

Mr. C.J. Joy with R.C. Master & M.M. Goswami,
Panel Counsel i/by Dr. T.C. Kaushik
for Regional Director, Dept. of Company
Affairs, Maharashtra, Mumbai.

CORAM : S.U.KAMDAR, J.

DATE : 8TH APRIL, 2005.

P.C.

1. The present petition is filed under section 391 and 394 of the Companies Act, 1956. An affidavit has been filed by the Regional Director dated 31.3.2005 raising certain objections. The respondent company has filed affidavit dated 7.4.2005 complying with and satisfying the objections raised by the Regional Director. The learned counsel appearing for the Regional Director states that he has no objection for sanction of the scheme.

2. In view of the fact that this Court has already sanctioned the scheme of amalgamation of the transferee company with the transferor company, this petition by the transferee company is made absolute in terms of prayer clauses (a) to (g).

3. The petitioner would pay costs of Rs.2,500/- each to the Regional Director.